

THE HONG KONG UNIVERSITY OF SCIENCE AND TECHNOLOGY

ISOM 3540 Introduction to Probability

Course Outline

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Course description

This course presents basic probability concepts and techniques. Topics like conditional probability, expectation, random variables, discrete and continuous distributions, joint distribution and Bayesian ideas, etc, will be discussed. Modern applications in business, economic, finance and marketing are also presented.

Tentative schedule

1. Combinatorial analysis
2. Axioms of probability and conditional probability
3. Discrete random variables
4. Continuous random variables
5. Joint distributions
6. Properties of expectation
7. Ideas of Bayesian decision

Grading

Coursework	25%	
Midterm examination	30%	[TBA, in the lecture]
Final examination	45%	

Reference

1. Sheldon Ross (2019). *A First Course in Probability*, 10th edition.

Chapters of the reference book for the syllabus

Topics	Reference book
Combinatorial analysis	Chapter 1
Axioms of Probability and conditional probability	Chapter 2 and 3
Discrete random variables	Chapter 4
Continuous random variables	Chapter 5
Joint distribution	Chapter 6
Properties of expectation	Chapter 7
Ideas of Bayesian decision	Chapter 7